

Irish Progressive Association For Autism Company CLG
Annual Report and Financial Statements
for the year ended 31 December 2018

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Irish Progressive Association For Autism Company CLG
DIRECTORS AND OTHER INFORMATION

Directors	Eamonn O'Donovan Paul McGuirk Eoin Motherway Colette Quinn (Appointed 22 May 2018)
Company Secretary	Paul McGuirk
Company Number	411442
Registered Office	No.7 Weston View Ballinrea Road Carrigaline Co. Cork Ireland
Auditors	T A Sheehan & Co Copley Street Cork Ireland
Bankers	AIB Bank plc. 33 North Main Street Cork Ireland
Solicitors	Anne Tait & Co. 7 St Patricks Terrace Douglas West Cork

Irish Progressive Association For Autism Company CLG DIRECTORS' REPORT

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

Principal Activity and Review of the Business

The principal activity of the company continues to be the provision of support and services to children with autism and their families.

The Company is limited by guarantee not having a share capital.

The company is a registered charity with the Irish Revenue Commissioners (CHY 17702).

The organisation is registered with the Charities Regulatory Authority (Reg. no. 20066444).

The financial position of the organisation continues to be strong and stable with a healthy cash and asset position at 31 December 2018. All of the proposed developments flagged in last year's financial statements were completed on time and on budget including the building extension and the launch of an information portal app. There has been no significant change in these activities during the year ended 31 December 2018. The organisation will continue to provide direct services through a range of programmes such as:

Early Learning Unit.
Building Blocks Educational Support Service.
PALS - Personal and Life Skills Programme.
Family Support Service.
Advocacy Service.
Helpline.
Parent Training and Workshops.
Project Development - Social Skills App Series/Autism Aware Project.
Autism Awareness Initiatives.
Website and Facebook.

Principal Risks and Uncertainties

The principal risks and uncertainties facing the company revolve around the continuing provision of funding by State bodies to enable the organisation to fulfil its mission to provide support and services to children and client families. The primary funders are the Department of Special Education and HSE Disability Services. The board of the organisation remains in close contact with these bodies and can confirm that all funding is secure and guaranteed for the forthcoming year. The management and the directors of the organisation mitigate against any risks and uncertainties by having strong, robust and open internal governance policies in place. Prudent and close budgetary control of the finances also assists in mitigating any risks and uncertainties.

Financial Results

The surplus for the year after providing for depreciation amounted to €89,676 (2017 - €131,509).

At the end of the year, the company has assets of €657,404 (2017 - €576,326) and liabilities of €289,054 (2017 - €297,652). The net assets of the company have increased by €89,676.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Eamonn O'Donovan
Paul McGuirk
Eoin Motherway
Colette Quinn (Appointed 22 May 2018)

The secretary who served throughout the year was Paul McGuirk.

Irish Progressive Association For Autism Company CLG DIRECTORS' REPORT

for the year ended 31 December 2018

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

The organisation remains focused on the delivery of the many learning and support services and programmes to children and client families. During 2018 a Play Therapy Room and Life Skills Room was added to the Centre in Carrigaline and the organisation successfully completed and launched a parent support portal: AutismAware.ie. The organisation also launched three new services for parents and children in 2018. These new services are: a Behavioural Support, a Subsidized Occupational Therapy Service and a Parent Life Coaching service. The organization remains ambitious to identify other areas where it is felt that a positive difference can be made in the lives of client families and children in the years ahead.

The launch of the AutismAware online portal in 2018 signaled the organisation's first steps into the area of parent wellness and positive mental health. At Shine we recognize the importance of supporting the whole family through the challenges that autism can present to them. Parents who function well and are resilient in the face of these challenges can achieve better outcomes for themselves and for their families. Shine also hosted a very successful conference on Parent Learning & Parent Wellness in Cork City Hall in October 2018. The success of the Parent Coaching programme supported by Aviva is testament to the need for more work and focus in this area. The Board of the organisation has commissioned a research study to explore and identify how the organization can make a real contribution in the areas of positive mental, coping and resilience for special needs parents. We expect the results of this study in June 2020.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, T A Sheehan & Co have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at No.7, Weston View, Ballinrea Road, Carrigaline, Co. Cork.

Signed on behalf of the board

Paul McGuirk
Director

Eoin Motherway
Director

11 October 2019

Irish Progressive Association For Autism Company CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Paul McGuirk
Director

Eoin Motherway
Director

11 October 2019

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Progressive Association For Autism Company CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Progressive Association For Autism Company CLG ('the company') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Progressive Association For Autism Company CLG

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Tom Sheehan
for and on behalf of
T A SHEEHAN & CO
Statutory Audit Firm
Copley Street
Cork
Ireland

11 October 2019

Irish Progressive Association For Autism Company CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Irish Progressive Association For Autism Company CLG
INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Income	4	645,196	672,022
Expenditure		(555,524)	(540,278)
Surplus on ordinary activities before interest		89,672	131,744
Interest receivable and similar income	6	4	2
Interest payable and similar charges	7	-	(237)
Surplus on ordinary activities before tax		89,676	131,509
Tax on surplus on ordinary activities	9	-	-
Surplus for the year		89,676	131,509
Total comprehensive income		89,676	131,509

Irish Progressive Association For Autism Company CLG
BALANCE SHEET

as at 31 December 2018

	Notes	2018 €	2017 €
Fixed Assets			
Tangible assets	10	431,591	311,934
Current Assets			
Debtors	11	41,163	77,447
Cash and cash equivalents		184,650	186,945
		225,813	264,392
Creditors: Amounts falling due within one year	12	(25,815)	(28,148)
Net Current Assets		199,998	236,244
Total Assets less Current Liabilities		631,589	548,178
Government grants	14	(263,239)	(269,504)
Net Assets		368,350	278,674
Reserves			
Income and expenditure account		368,350	278,674
Members' Funds		368,350	278,674

Approved by the board on 11 October 2019 and signed on its behalf by:

Paul McGuirk
Director

Eoin Motherway
Director

Irish Progressive Association For Autism Company CLG
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2018

	Retained surplus	Total
	€	€
At 1 January 2017	147,165	147,165
Surplus for the year	131,509	131,509
At 31 December 2017	278,674	278,674
Surplus for the year	89,676	89,676
At 31 December 2018	368,350	368,350

Irish Progressive Association For Autism Company CLG

CASH FLOW STATEMENT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Cash flows from operating activities			
Surplus for the year		89,676	131,509
Adjustments for:			
Interest receivable and similar income		(4)	(2)
Interest payable and similar charges		-	237
Depreciation		18,850	20,091
Amortisation of government grants		(6,265)	(6,264)
		<u>102,257</u>	<u>145,571</u>
Movements in working capital:			
Movement in debtors		36,284	(77,447)
Movement in creditors		(2,333)	28,148
		<u>136,208</u>	<u>96,272</u>
Cash generated from operations		136,208	96,272
Interest paid		-	(237)
		<u>136,208</u>	<u>96,035</u>
Cash flows from investing activities			
Interest received		4	2
Payments to acquire tangible fixed assets		(138,507)	(1,928)
		<u>(138,503)</u>	<u>(1,926)</u>
Net cash used in investment activities		(138,503)	(1,926)
Net (decrease)/increase in cash and cash equivalents		(2,295)	109,847
Cash and cash equivalents at beginning of financial year		186,945	77,098
Cash and cash equivalents at end of financial year	19	184,650	186,945

Irish Progressive Association For Autism Company CLG

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Irish Progressive Association For Autism Company CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is No.7, Weston View, Ballinrea Road, Carrigaline, Co. Cork, Ireland. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Fixtures and fittings	- 20% Straight line
Office equipment	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company complies with Irish law by providing access to a PRSA for all of its employees.

Irish Progressive Association For Autism Company CLG
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

continued

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. INCOME

The income for the year has been derived from:-

	2018 €	2017 €
Republic of Ireland	481,958	419,271
Europe	52,766	55,597
Rest of the World	60,207	150,890
Other operating income	50,265	46,264
	<u>645,196</u>	<u>672,022</u>

Income attributable to geographical markets outside the Republic of Ireland amounted to 19% for the year.

5. OPERATING SURPLUS

	2018 €	2017 €
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible fixed assets	18,850	20,091
Government grants received	(44,000)	(40,000)
Amortisation of Government grants	(6,265)	(6,264)
	<u></u>	<u></u>

6. INTEREST RECEIVABLE AND SIMILAR INCOME

	2018 €	2017 €
Bank interest	4	2
	<u></u>	<u></u>

Irish Progressive Association For Autism Company CLG
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

continued

7. INTEREST PAYABLE AND SIMILAR CHARGES	2018	2017
	€	€
On bank loans and overdrafts	-	237

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2018	2017
	Number	Number
Operations staff	14	13
The staff costs comprise:	2018	2017
	€	€
Wages and salaries	385,923	368,915
Social welfare costs	43,034	40,629
Pension costs	18,556	16,453
	447,513	425,997

9. TAX ON SURPLUS ON ORDINARY ACTIVITIES

	2018	2017
	€	€
Analysis of charge in the year		
Current tax:		
Corporation tax	-	-

No charge to tax arises as the company is a registered charity and is therefore exempt.

10. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Fixtures and fittings	Office equipment	Total
	€	€	€	€
Cost				
At 1 January 2018	323,928	14,303	71,423	409,654
Additions	85,763	7,907	44,837	138,507
At 31 December 2018	409,691	22,210	116,260	548,161
Depreciation				
At 1 January 2018	38,669	14,046	45,005	97,720
Charge for the year	8,193	1,690	8,967	18,850
At 31 December 2018	46,862	15,736	53,972	116,570
Net book value				
At 31 December 2018	362,829	6,474	62,288	431,591
At 31 December 2017	285,259	257	26,418	311,934

Irish Progressive Association For Autism Company CLG
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

continued

10.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Land and buildings freehold €	Fixtures and fittings €	Office equipment €	Total €
Cost				
At 1 January 2017	323,928	14,303	69,495	407,726
Additions	-	-	1,928	1,928
At 31 December 2017	323,928	14,303	71,423	409,654
Depreciation				
At 1 January 2017	32,191	12,520	32,918	77,629
Charge for the year	6,478	1,526	12,087	20,091
At 31 December 2017	38,669	14,046	45,005	97,720
Net book value				
At 31 December 2017	285,259	257	26,418	311,934
At 31 December 2016	291,737	1,783	36,577	330,097
11. DEBTORS			2018 €	2017 €
Trade debtors			41,163	34,532
Prepayments and accrued income			-	42,915
			41,163	77,447
12. CREDITORS			2018 €	2017 €
Amounts falling due within one year				
Trade creditors			3,491	-
Taxation (Note 13)			7,849	8,640
Accruals			8,210	13,073
Deferred Income			6,265	6,435
			25,815	28,148
13. TAXATION			2018 €	2017 €
Creditors: PAYE			7,849	8,640
14. GOVERNMENT GRANTS DEFERRED			2018 €	2017 €
At 1 January 2018			269,504	269,504
Written off			(6,265)	-
Net book value				
At 31 December 2018			263,239	269,504

Irish Progressive Association For Autism Company CLG
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

continued

15. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

16. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2018.

17. CONTROLLING INTEREST

The company is a company limited by guarantee and not having a share capital. The operations and development of the company are controlled by a board of management.

The current members of the board of management are:

Eamonn O'Donovan (Chairperson)

Paul McGuirk (Secretary)

Kieran McAuliffe (Treasurer and General Manager)

Kieran Kennedy (Family Support and Advocacy Service Manager)

Grace O'Callaghan (Early Learning Unit Manager)

Laura Crowley (Pals Programme and Building Blocks Service Manager)

Eoin Motherway (Director)

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

19. CASH AND CASH EQUIVALENTS

	2018 €	2017 €
Cash and bank balances	173,426	150,542
Cash equivalents	11,224	36,403
	<u>184,650</u>	<u>186,945</u>

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 11 October 2019.