

Registration Number: 411442

Irish Progressive Association for Autism Company Limited
(A Company Limited by Guarantee and Not Having a Share Capital)
Directors' Report and Financial Statements
for the year ended 31st December 2013

Irish Progressive Association for Autism Company Limited

(A Company Limited by Guarantee and Not Having a Share Capital)

Contents

	Page
Directors and Other Information	1
Directors' Report	2 - 3
Statement of Directors' Responsibilities	4
Independent Auditors' Report to the Members	5 - 6
Income and Expenditure Account	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Financial Statements	10 - 16

Irish Progressive Association for Autism Company Limited

(A Company Limited by Guarantee and Not Having a Share Capital)

Directors and Other Information

Directors	Eamonn O'Donovan Leona Walsh Paul McGuirk	
Secretary	Leona Walsh	
Company Number	411442	
Registered Office	No. 7. Weston View Ballinrea Road Carrigaline Co. Cork	
Auditors	Brendan Murphy & Company Chartered Accountant & Registered Auditor 12. Douglas West Douglas Village Cork	
Business Address	No. 7. Weston View Ballinrea Road Carrigaline Co. Cork	
Bankers	Allied Irish Bank 33. North Main Street Cork	
Solicitors	Anne Tait & Company 7. St. Patrick's Terrace Douglas West Cork	
Member Details	Eamon O'Donovan Leona Walsh Kieran McAuliffe Grace O'Callaghan Kieran Kennedy Paul McGuirk Laura Crowley	(Chairperson) (Secretary) (Treasurer)
Charity Number	CHY 17702	

Irish Progressive Association for Autism Company Limited

(A Company Limited by Guarantee and Not Having a Share Capital)

Directors' Report for the year ended 31st December 2013

The directors present their annual report together with the audited financial statements of the company for the year ended 31st December 2013.

Principal Activity

The principal activity of the company is to promote the general welfare of autistic persons.

There have been no significant changes in those activities during the year. The directors have no plans to change the activities and operations of the company in the foreseeable future.

Results

The surplus for the year after providing for depreciation amounted to €3,735. This surplus has been taken to reserves.

Directors of the Company

The present membership of the board is listed on the 'Directors and Other Information' page.

Leona Walsh retires from the board by rotation in accordance with the Articles of Association and, being eligible, offers herself for re-election.

The company is limited by guarantee and does not have any share capital. Therefore the directors and secretary who served during the year did not have a beneficial interest in the company.

All directors serve in a voluntary capacity.

There were no changes in directorships or memberships between 31st December 2013 and the date of signing the financial statements.

Events Since the Balance Sheet Date

There are no significant events affecting the company since the year end.

Political Donations

The directors, on enquiring, have satisfied themselves that no political donations have been made by the company.

Safety, Health and Welfare at Work Act 2005

The well being of the company's employees is safeguarded through the strict adherence to health and safety standards. The Safety, Health and Welfare at Work Act 2005 imposes certain requirements on employers and the company has taken the necessary action to ensure compliance with the Act, including the adoption of a safety statement.

Irish Progressive Association for Autism Company Limited

(A Company Limited by Guarantee and Not Having a Share Capital)

**Directors' Report
for the year ended 31st December 2013**

..... continued

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

Auditors

The auditors, Brendan Murphy & Company, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on 15th May 2014 and signed on its behalf by

Eamonn O'Donovan
Director

Paul McGuirk
Director

Irish Progressive Association for Autism Company Limited

(A Company Limited by Guarantee and Not Having a Share Capital)

Statement of Directors' Responsibilities for the Members' Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2013.

They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Eamonn O'Donovan
Director

Paul McGuirk
Director

Date: 15th May 2014

**Independent Auditors' Report to the Members of
Irish Progressive Association for Autism Company Limited
(A Company Limited by Guarantee and Not Having a Share Capital)**

We have audited the financial statements of Irish Progressive Association for Autism Company Limited for the year ended 31st December 2013 which comprise the income and expenditure account, the balance sheet, cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

As explained more fully in the Directors Responsibility Statement (set out on page 4) the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the Financial Statements

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31st December 2013 and of its surplus/(deficit) for the year then ended ; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

**Independent Auditors' Report to the Members of
Irish Progressive Association for Autism Company Limited (Continued)
(A Company Limited by Guarantee and Not Having a Share Capital)**

Matters on which we are Required to Report by the Companies Acts 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.

Matters on which we are Required to Report by Exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion the disclosures of the directors remuneration and transactions specified by law are not made.

Brendan Murphy

For and on behalf of

Brendan Murphy & Company

Chartered Accountant & Registered Auditor

12. Douglas West

Douglas Village

Cork

Date: 15th May 2014

Irish Progressive Association for Autism Company Limited

(A Company Limited by Guarantee and Not Having a Share Capital)

Financial Statements for the year ended 31st December 2013

Income and Expenditure Account

	Notes	2013 €	2012 €
Income	2	533,705	566,340
Expenditure		<u>(529,986)</u>	<u>(478,161)</u>
Surplus on Ordinary Activities Before Interest	3	3,719	88,179
Interest Received		16	283
Interest Payable and Similar Charges	4	-	(50)
Surplus on Ordinary Activities before Taxation		<u>3,735</u>	<u>88,412</u>
Tax on Surplus on Ordinary Activities		-	-
Surplus on Ordinary Activities After Taxation	14	<u><u>3,735</u></u>	<u><u>88,412</u></u>

The company had no recognised gains and losses in the financial year or the preceding financial year other than those dealt with in the income and expenditure account.

On behalf of the board

Eamonn O'Donovan
Director

Paul McGuirk
Director

Date: 15th May 2014

Irish Progressive Association for Autism Company Limited

(A Company Limited by Guarantee and Not Having a Share Capital)

Financial Statements for the year ended 31st December 2013

Balance Sheet as at 31st December 2013

	Notes	2013		2012	
		€	€	€	€
Fixed Assets					
Tangible Assets	9		320,453		317,489
Current Assets					
Debtors	10	53,955		23,529	
Cash at Bank and in Hand		72,866		95,627	
		<u>126,821</u>		<u>119,156</u>	
Creditors: amounts falling due within one year	11	<u>(335,028)</u>		<u>(328,134)</u>	
Net Current Liabilities			<u>(208,207)</u>		<u>(208,978)</u>
Net Assets			<u>112,246</u>		<u>108,511</u>
Income and Expenditure Account	14		<u>112,246</u>		<u>108,511</u>

On behalf of the board

Eamonn O'Donovan
Director

Paul McGuirk
Director

Date: 15th May 2014

The Notes on Pages 10 to 16 Form an Integral Part of These Financial Statements.

Irish Progressive Association for Autism Company Limited

(A Company Limited by Guarantee and Not Having a Share Capital)

Financial Statements for the year ended 31st December 2013

Cash Flow Statement

	Notes	2013 €	2012 €
Net Cash Outflow from Operating Activities	13 (i)	(8,791)	135,370
Returns on Investments and Servicing of Finance			
Interest Paid		-	(50)
Interest Received		16	283
		<u>(8,775)</u>	<u>135,603</u>
Capital Expenditure and Financial Investment			
Capital Expenditure		(13,986)	(317,746)
		<u>(22,761)</u>	<u>(182,143)</u>
Financing			
Repayment of Long Term Loans		-	(3,900)
Decrease in Cash in the year	13 (ii)	<u>(22,761)</u>	<u>(186,043)</u>

On behalf of the board

Eamonn O'Donovan
Director

Paul McGuirk
Director

Date: 15th May 2014

Irish Progressive Association for Autism Company Limited
(A Company Limited by Guarantee and Not Having a Share Capital)

Notes to the Financial Statements
for the year ended 31st December 2013

1. Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2013. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

1.2. Income Policy

Income represents the total invoice value of Tuition Fees during the year plus Disability Service H.S.E. South Revenue Grants, Donation Income and other Fundraising Income receivable during the year.

1.3. Government Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue and expenditure are released to the income and expenditure account as the related expenditure is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation.

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives, which are as follows:

Land and Buildings Freehold	-	2% Straight Line
Fixtures and Fittings	-	20% Straight Line
Office Equipment	-	20% Straight Line

1.5. Pensions

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the income and expenditure account in the year in which they fall due.

Irish Progressive Association for Autism Company Limited
(A Company Limited by Guarantee and Not Having a Share Capital)

Notes to the Financial Statements
for the year ended 31st December 2013

..... continued

2. Income	2013	2012
	€	€
Class of Business		
Tuition Fees	311,105	297,339
Disability Services H.S.E. South Operating Grants Received	40,000	40,000
Fundraising Income	145,174	165,704
Donations Receivable	32,426	63,297
National Lottery	5,000	-
	<u>533,705</u>	<u>566,340</u>
3. Operating Surplus	2013	2012
	€	€
Operating Surplus is stated after charging:		
Depreciation of Tangible Assets	11,022	9,291
Auditors' Remuneration	2,768	2,768
	<u>13,010</u>	<u>6,161</u>
and after crediting:		
Amortisation of Government Grants	13,010	6,161
	<u>13,010</u>	<u>6,161</u>
4. Interest Payable and Similar Charges	2013	2012
	€	€
Included in this category is the following:		
On Bank Loan and Overdraft	-	50
	<u>-</u>	<u>50</u>

Irish Progressive Association for Autism Company Limited
(A Company Limited by Guarantee and Not Having a Share Capital)

Notes to the Financial Statements
for the year ended 31st December 2013

..... continued

5. Employees

Number of Employees

The average monthly numbers of employees
(including the Directors) during the year were:

	2013	2012
	Number	Number
Teachers	12	10
Administration	2	2
	14	12
	14	12

Employment Costs

	2013	2012
	€	€
Wages and Salaries	334,680	291,712
Social Welfare Costs	33,762	29,704
Other Pension Costs	14,176	14,135
	382,618	335,551
	382,618	335,551

6. Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

7. Transactions with Directors

There were no related party transactions with the directors during the period.

8. Pension Costs

The company operates an externally funded defined contribution scheme that covers substantially all the employees of the company. The assets of the scheme are vested in independent trustees for the sole benefit of these employees.

	2013	2012
	€	€
Contributions to Pension Scheme	14,176	14,135
	14,176	14,135
	14,176	14,135

Irish Progressive Association for Autism Company Limited
(A Company Limited by Guarantee and Not Having a Share Capital)

Notes to the Financial Statements
for the year ended 31st December 2013

..... continued

9. Tangible Fixed Assets	Land and Buildings Freehold	Fixtures and Fittings	Office Equipment	Total
	€	€	€	€
Cost				
At 1st January 2013	316,270	6,674	10,994	333,938
Additions	5,200	7,084	1,702	13,986
At 31st December 2013	<u>321,470</u>	<u>13,758</u>	<u>12,696</u>	<u>347,924</u>
Depreciation				
At 1st January 2013	6,325	3,840	6,284	16,449
Charge for the year	6,430	2,752	1,840	11,022
At 31st December 2013	<u>12,755</u>	<u>6,592</u>	<u>8,124</u>	<u>27,471</u>
Net Book Values				
At 31st December 2013	<u>308,715</u>	<u>7,166</u>	<u>4,572</u>	<u>320,453</u>
At 31st December 2012	<u>309,945</u>	<u>2,834</u>	<u>4,710</u>	<u>317,489</u>

10. Debtors	2013	2012
	€	€
Trade Debtors	53,591	23,529
Prepayments	364	-
	<u>53,955</u>	<u>23,529</u>

All debtors fall due within one year.

Irish Progressive Association for Autism Company Limited
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Notes to the Financial Statements
for the year ended 31st December 2013

..... continued

11. Creditors: amounts falling due within one year	2013 €	2012 €
<i>Other Creditors</i>		
Creditors Control Account	4,005	5,729
Accruals	22,768	3,156
Disability Service H.S.E. South Capital Grant - Deferred Revenue (Note 12)	300,829	313,839
<i>Taxation Creditors</i>		
P.A.Y.E. & P.R.S.I. Owing	7,426	5,410
	<u>335,028</u>	<u>328,134</u>
12. Deferred Revenue	2013 €	2012 €
Government Grants		
At 1st January 2013	313,839	320,000
Amortised in the year	(13,010)	(6,161)
At 31st December 2013	<u>300,829</u>	<u>313,839</u>

Irish Progressive Association for Autism Company Limited
(A Company Limited by Guarantee and Not Having a Share Capital)

Notes to the Financial Statements
for the year ended 31st December 2013

..... continued

13. Cash Flow		2013	2012
		€	€
(i) Reconciliation of Operating Surplus to Net Cash Outflow from Operating Activities			
Operating Surplus Before Interest		3,719	88,179
Depreciation		11,022	9,291
Amortisation of Government Grants		(13,010)	(6,161)
(Increase) in Debtors		(30,426)	42,760
Increase in Creditors		19,904	1,301
Net Cash Outflow from Operating Activities		<u>(8,791)</u>	<u>135,370</u>
(ii) Analysis of Net Funds/(Debt)			
	2012	Cash Flow	2013
	€	€	€
Net Cash			
Cash at Bank and in Hand	95,627	(22,761)	72,866
Bank Overdraft	-	-	-
Net Funds	<u>95,627</u>	<u>(22,761)</u>	<u>72,866</u>
14. Income and Expenditure Account		2013	2012
		€	€
At Beginning of year		108,511	20,099
Surplus for the year		3,735	88,412
At end of year		<u>112,246</u>	<u>108,511</u>

15. Company Limited by Guarantee

The company is limited by guarantee and has no share capital. As 31st December 2013, the company had 7 members (2012: 7) whose guarantee is limited to €1 each. The guarantee continues for one year after individual membership ceases.

16. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

Irish Progressive Association for Autism Company Limited
(A Company Limited by Guarantee and Not Having a Share Capital)

Notes to the Financial Statements
for the year ended 31st December 2013

..... continued

17. Approval of Financial Statements

The financial statements were approved by the Board on 15th May 2014 and signed on its behalf by Eamonn O'Donovan and Paul McGuirk.